

Certificate of Registration AMERICAN QUARTER HORSE ASSOCIATION

Amarillo, Texas 79168

NAME LWBR PEPTOS STYLISH	SEX MARE	REGISTRATION NUMBER 4935286	FOALED JUNE 13, 2006	STATE / COUNTRY FOALED WYOMING
COLOR RED ROAN	BREEDER LOST WELLS BUTTE RANCH LLC	OWNER LOST WELLS BUTTE RANCH LLC	AQHA ID NUMBER 2395293	CITY RIVERTON
DAM		STATE / COUNTRY WYOMING		
SIRE		STATE / COUNTRY WYOMING		
PEPTOS STYLISH OAK		PEPPY SAN BADGER		
3575818		3097910		
MOMS STYLISH KAT		ROYAL BLUE BOON		
RUM SQUALL		1601972		
3171416		DOCS STYLISH OAK		
LITTLE NATURALENA		3138024		
		PLAYBOYS MOM		
		2611025		
		PEPPY SAN BADGER		
		2450734		
		DOCS CARA LENA		
		1501073		
		SMART LITTLE LENA		
		2689897		
		NICKYS PINE CONE		
		1315773		

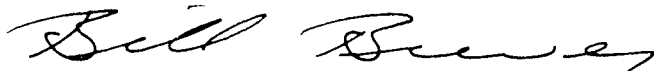
MARKINGS
STAR. BRANDED ON RIGHT THIGH. NO OTHER MARKINGS.

This is to certify that the above named and described horse has been registered in the Stud Book of The American Quarter Horse Association.

PROSPECTIVE PURCHASER — Check the horse's markings, color and age, against this certificate. This certificate is issued in sole reliance on written application submitted by the owner at time of foaling, without further verification by the Association. Ownership of this certificate is retained by the Association, and issued upon express condition that the Association has the continuing privilege to demand immediate return thereof for correction, cancellation, or any other official reason under Association rules, and pending resolution of the matter, the Association may retain possession thereof.

DATE ISSUED

AUGUST 07, 2007



EXECUTIVE VICE-PRESIDENT

TRANSFER RECORD

The last name entered hereunder is the present owner of this horse as shown on the records of The American Quarter Horse Association. To transfer the within described horse, make transfer on a separate transfer form or bill of sale, which will be furnished free by the ASSOCIATION. Send it to the office of the American Quarter Horse Association—along with the registration certificate and the transfer fee. The transfer of ownership will then be made on this certificate and mailed as instructed.

Date of Purchase	Name and Address of Owner as Shown by Transfer Record	Attest of Record by Executive Vice-President
4,935,286 03/01/08	HANSON STEVE ID# 2458711 BILLINGS, MONTANA	